

# CREDIT REPAIR INTERMEDIARY PRODUCT GUIDE

Updated 29 April 2024

Pre-application enquiries please call the broker support team on **01664 414144**.

Please refer to our Credit Repair Hub – [themeltonbrokers.co.uk](http://themeltonbrokers.co.uk)



## General Criteria

Our Standard Variable Rate (SVR) is 8.69%

	Near Prime Enhance	Near Prime	Credit Assist	Credit Recovery
Secured Arrears	Maximum of 2 missed payments in the last 24 months (1 missed payment in the last 12 months) (0 in the last 6 months)	Maximum of 2 missed payments in the last 24 months (1 missed payment in the last 12 months) (0 in the last 3 months)	Maximum of 2 missed payments in the last 12 months (0 in the last 3 months)	Maximum of 3 missed payments in the last 12 months (1 in the last 3 months)
CCJ's	Maximum £500 in last 3 years and must be satisfied (0 in last 6 months)	Maximum £1,500 in last 2 years and must be satisfied (0 in last 6 months)	Maximum £4,000 in last 2 years and must be satisfied (0 in last 6 months)	Maximum £6,000 in last 2 years and must be satisfied (0 in last 6 months)
	CCJs up to the value of £100 and CCJs registered >2 years ago will not be taken into account for underwriting purposes.			
Defaults	Maximum £500 registered in last 2 years and must be satisfied on or before completion	None registered in last 3 months	None registered in last 3 months	None registered in last 3 months
	Unsatisfied defaults registered >2 years ago for Near Prime Enhance or >3 months ago for Near Prime, Credit Assist or Credit Recovery must be included as a commitment in the affordability calculator.			
Bankruptcy	Not accepted	Not accepted	Discharged for 12 months or more	Discharged bankrupts
IVA's / DMP	Not accepted	Satisfied for 12 months or more	Conducted satisfactorily and repaid on or before completion	Satisfied or conducted satisfactorily
Repossession	Not accepted	Not accepted	Accepted if more than 3 years ago	Accepted if more than 2 years ago
Affordability	Affordability calculator applies – visit our Credit Repair Hub			

For full product details  
please visit your sourcing system

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## Residential Discounted

Our Standard Variable Rate (SVR) is 8.69%

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Near Prime Enhance	70%	6.15%	A discount of 2.54% off our SVR for <b>24</b> months, followed by SVR.	NPED 003	Purchase and Remortgage, Repayment Only	£199	£699	2% year 1; 1% year 2	£25k	£500k	0.45%	Available on interest only up to 60% LTV.
Near Prime	70%	6.25%	A discount of 2.44% off our SVR for <b>24</b> months, followed by SVR.	NPD 003	Purchase and Remortgage	£199	£699	2% year 1; 1% year 2	£25k	£500k	0.45%	Available on interest only up to 60% LTV.
Credit Assist	70%	6.99%	A discount of 1.70% off our SVR for <b>24</b> months, followed by SVR.	CAD 003	Purchase and Remortgage	£199	£999	2% year 1; 1% year 2	£25k	£500k	0.50%	Available on interest only up to 60% LTV.
Credit Recovery	70%	7.39%	A discount of 1.30% off our SVR for <b>24</b> months, followed by SVR.	CRD 003	Purchase and Remortgage	£199	£999	2% year 1; 1% year 2	£25k	£500k	0.50%	Available on interest only up to 60% LTV.

## Residential Fixed

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Near Prime Enhance	70%	6.45%	A fixed rate to <b>30 September 2026</b> , followed by SVR.	NPEF 004	Purchase and Remortgage, Repayment Only	£199	£999	2% until 30/9/25; 1% until 30/9/26	£25k	£500k	0.45%	
Near Prime	70%	6.59%	A fixed rate to <b>30 September 2026</b> , followed by SVR.	NPF 004	Purchase and Remortgage	£199	£999	2% until 30/9/25; 1% until 30/9/26	£25k	£500k	0.45%	
Credit Assist	70%	7.19%	A fixed rate to <b>30 September 2026</b> , followed by SVR.	CAF 004	Purchase and Remortgage	£199	£1,299	2% until 30/9/25; 1% until 30/9/26	£25k	£500k	0.50%	
Credit Recovery	70%	7.35%	A fixed rate to <b>30 September 2026</b> , followed by SVR.	CRF 004	Purchase and Remortgage	£199	£1,299	2% until 30/9/25; 1% until 30/9/26	£25k	£500k	0.50%	

## Valuation Fee

(non-refundable once valuation has taken place)

Purchase price/ estimated value	Residential mortgage valuation/ remortgage	Indicative homebuyers application fee including a basic mortgage valuation and a homebuyer survey
to £100,000	£170	£355
£100,001 - £200,000	£240	£455
£200,001 - £300,000	£295	£555
£300,001 - £400,000	£355	£655
£400,001 - £500,000	£400	£755
£500,001 - £600,000	£460	£855
£600,001 - £700,000	£550	£955
£700,001 - £800,000	£650	£1,055
£800,001 - £900,000	£720	£1,155
£900,001 - £1,000,000	£850	£1,255
£1,000,001 - £1,200,000	£900	By Negotiation
£1,200,001 - £1,400,000	£1,000	By Negotiation
£1,400,001 - £1,600,000	£1,155	By Negotiation
£1,600,001 - £1,800,000	£1,305	By Negotiation
£1,800,001 - £2,000,000	£1,490	By Negotiation
Over £2m	By Negotiation	By Negotiation